

Shortlist revealed for the first-ever Cambodia Property Awards 2016

The country's leading developers go head-to-head in the region's biggest real estate awards programme

PHNOM PENH, Cambodia – 26 January 2016

Nominees for the Cambodia installment of the Asia Property Awards, which rewards the region's finest real estate, were announced today, and include some of the country's most established and emerging developers and developments.

The independent panel of judges, which is made up of leading experts from all fields of the industry, selected the winners and highly commended companies after a fair and transparent, six-month judging process.

Shortlisted companies at the Cambodia Property Awards 2016 are now eagerly awaiting the announcement of winners at the black-tie gala dinner and ceremony on 25 February at Sofitel Phnom Penh Phokeethra.

Borey Peng Houth Group is nominated in four categories, including one for the biggest award of the year – Best Developer. It will face Overseas Cambodian Investment Corporation Ltd (OCIC). The Phnom Penh-based group is also a finalist in two residential categories for its housing project Grand Star Platinum.

Alongside The Olympia City Development, whose residential condominium project Olympia City is nominated in three categories, developers TC Royal Manor Co Ltd and the Urbanland group each received three nods for their mixed-use and housing projects located in central and outside Phnom Penh, while Torreya Asset Holdings Co Ltd is up for two awards.

Following on a record-breaking year in the construction industry in Cambodia, where the value of approved projects reached USD3.33 billion – a 33 percent annual increase from the previous year – investor confidence in the real estate sector is also at an all-time high.

“There are many reasons why the country has become a rapidly emerging real estate market, but the fact that Cambodia is coming from such a low base means there are so many opportunities for savvy developers to fill gaps in the market through development in

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office, retail, hotel and residential, almost across the board,” Simon Griffiths, associate director of CBRE Cambodia and chairman of the independent panel of judges, said.

“Leading real estate professionals, developers, designers, architects, consultants all in one room will be a tremendous moment for the industry and, of course, the Awards,” he added.

Led by Griffiths, the judging panel was supervised by BDO, one of the world’s largest accounting firms and trusted Asia Property Awards supervisor.

In its inaugural year, the Cambodia Property Awards will present a total of 13 awards, divided into the highly competitive Developer, Development and Design sections.

“The Cambodia Property Awards will present the top winners a tremendous opportunity to showcase their most outstanding projects on a regional stage at the South East Asia Property Awards grand finale to be held in Singapore later this year,” said Terry Blackburn, founder of the Asia Property Awards and publisher of Asia’s industry leading *Property Report* magazine.

“While Cambodia is still a small market, it is quickly emerging and definitely deserving of international recognition, and that’s why we’re delighted to hold Cambodia’s first national event in 2016.”

In addition to the award categories, property and e-commerce tycoon Rithi Sear will be presented the Real Estate Personality of the Year award by the editors of *Property Report*. The chairman of Worldbridge Land (Cambodia) Co Ltd is one of the driving forces behind the ambitious, upscale, mixed-use development by the Oxley Gem (Cambodia) joint venture in Phnom Penh.

More information on the inaugural Cambodia Property Awards are available on the [website](http://www.asiapropertyawards.com).

Early bird tickets for the gala dinner are offered until 29 January only. Sponsorship and partnership opportunities are also available. For details, call +66 (0) 2662 5195 or email info@asiapropertyawards.com.

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Official shortlist of the Cambodia Property Awards 2016:

DEVELOPER

Best Developer

Borey Peng Houth Group
Overseas Cambodian Investment Corporation Ltd (OCIC)

DEVELOPMENT

Best Condo Development (Central Phnom Penh)

De Castle Royal by Nuri D&C Co Ltd
Embassy Residences by Urbanland Asia Investment Co Ltd
Olympia City by The Olympia City Development
Skylar by Meridian
TK Royal One by TC Royal Manor Co Ltd

Best Condo Development (Greater Phnom Penh)

Axis Residences by Spring CJW Development Pte Ltd
Bodaiju Residences by Torreya Asset Holdings Co Ltd

Best Housing Development (Phnom Penh)

Elite Town by Elite Town Development Co Ltd
Grand Star Platinum by Borey Peng Houth Group
Orkide Villa The Grand, Phnom Penh, Cambodia by Orkide Villa Co Ltd

Best Mixed-Use Development (Cambodia)

Olympia City by The Olympia City Development
TK Royal One by TC Royal Manor Co Ltd

Best Hotel Development (Cambodia)

Courtyard by Marriott, Siem Reap by Grand Lion Group

DESIGN

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Best Residential Architectural Design (Low-Rise)

Bodaiju Residences by Torreya Asset Holdings Co Ltd
Grand Star Platinum by Borey Peng Houth Group
Olympia City by The Olympia City Development
Street 240 by Street 240 Development Co Ltd

Best Residential Architectural Design (High-Rise)

Embassy Central by Urbanland Central BKK Co Ltd
Embassy Residences by Urbanland Asia Investment Co Ltd
TK Royal One by TC Royal Manor Co Ltd

Best Hotel Interior Design

Courtyard by Marriott, Siem Reap by Grand Lion Group

Note: The winners of the 'Best of the Best' awards for **Best Commercial Development (Cambodia)**, **Best Residential Development (Cambodia)** and **Special Recognition in CSR** will be revealed during the awards gala.

Follow [#AsiaPropertyAwards](https://twitter.com/AsiaPropertyAwards) to join the conversation about the Asia Property Awards series on social media.

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Note to editors: Use of the official Cambodia Property Awards 2016 logo is limited to the publication of this article only.

Media Contact:

Tanattha Saengmorakot
Marketing Manager, Asia Property Awards
Tel: +66 (0) 2662 5195
Email: tanattha@ensign-media.com

About the Cambodia Property Awards:

With the inaugural event in 2016, the Cambodia Property Awards is part of the regional Asia Property Awards programme. The Cambodia Property Awards will be the biggest and

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most credible industry awards in the kingdom, with the top and emerging names in real estate celebrating the best developers, projects and designs in and outside Phnom Penh.

About the Asia Property Awards:

Free, fair and transparent, with a professionally run and fully audited judging system, the Asia Property Awards offer an unrivalled showcase of the region's real estate industry, boosting awareness and highlighting top quality developers, projects and services. Launched in Thailand in 2005, the Asia Property Awards have since grown to reward developments and designers in Singapore, Malaysia, the Philippines and Greater China, and in its 10th year have expanded into Myanmar, Indonesia, Vietnam and Cambodia. In its 11th year, the programme became part of PropertyGuru International.

About PropertyGuru International:

PropertyGuru International, a wholly-owned unit of PropertyGuru Group, Asia's leading online property portal group, is the publisher of *Property Report*, Asia's leading bimonthly magazine for luxury real estate, architecture and design. Along with the high-level conference brand Property Report Congress and the prestigious Asia Property Awards series, it is Asia's leading property media company, with more than a decade of experience in producing high quality media and events in the world's most vibrant economic region, and a distribution network encompassing South East Asia, Hong Kong and Macau.

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